



The Members
Tagore Society For Rural Development

AUDITORS REPORT

We have audited the attached Balance Sheet of Tagore Society For Rural Development as at 31st March '21 and the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date, annexed thereto - Head Office, at 14, Khudiram Bose Road, Kolkata - 700 006 along with the Projects - Bolpur Project - Farm, Bolpur Block Project (G), Rajnagar- Khyarasol Project, Birbhum, Rangabelia Project, Sagar Unit, South 24 Parganas, Tapan Project, Dakshin Dinajpur, Maheshpur Project, Patamda Project - Jharkhand, Simulpur Project - North 24 Parganas, Hingalgunje Project- North 24 Parganas. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii) In our opinion, proper books of accounts as required by law, have been kept by the Society
- iii) The Balance Sheet and the Income & Expenditure Account referred to in this report are in Agreement with the books of account.
- iv) In our opinion and to the best of our information and according to the explanations given to us, the said statements of accounts read together with the 'NOTES ON ACCOUNTS-' exhibit a true and fair view:-
 - a) In the case of the Balance Sheet of the State of Affairs of the Society as at 31st March 2021 and
 - b) In the case of the Income & Expenditure Account, of the excess of income over expenditure of the society for the year ended on that date.

Place: Kolkata

Date: 14-02-2022



For A.Kayes & Co.

Chartered Accountants
Firm Registration No 311149E

(CA. A. Kayes)
Partner

Membership No. 50363
UDIN 22050363ACCQCS7421



TAGORE SOCIETY FOR RURAL DEVELOPMENT

SIGNIFICANT ACCOUNTING POLICY AND GENERAL NOTES ON ACCOUNTS

(Annexed to and forming part of the Balance Sheet as at 31st March 2021, Income & Expenditure Account for the year ended on that date)

Accounting Policy:

1. The annual accounts have generally been prepared under historical cost convention on accrual system unless otherwise stated hereunder.
2. Donation and Grant have been accounted for as and when received.

B. NOTES FORMING PART OF THE ACCOUNTS:-

1. Statutory dues have been accounted for as and when paid.
2. Current Assets, Loans & Advances and Current Liabilities have been confirmed by the management.
3. No personal expenses of the members of the management committee have been charged to Income & Expenditure Account except incurred/reimbursed in terms of normal practices and or on customary basis.
4. In some cases, revenue expenses were supported by office vouchers of the Society Certified as correct by the management.

Place: Kolkata

Date : 14-02-2022



For A.Kayes & Co.
Chartered Accountants
Firm Registration No 311149E

(CA. A.Kayes)
Partner
Membership No. 50363
UDIN 22050363ACCQCS7421

TAGORE SOCIETY FOR RURAL DEVELOPMENT
14 Khudiram Bose Road, Kolkata -7000 06
Balance Sheet as at 31st March, 2021

A. KAYES & Co.
Chartered Accountants
231 Kamalajaya Centre
156A, Lenin Sarani
Kolkata - 700 013
Phone No.2515-5224 / 7252

LIABILITIES

Contribution -ICCO-Netherlands & BFW-Germany	
Corpus Fund -Estate of Lt Henry- Dr.S.Sinha	
Corpus Fund -General	
General Fund-Local Fund	
F.C.General - Foreign Fund	
Fixed Assets as per Contra	
Liabilities -B.F	
Unspent Balance	
Foreign Contribution	
Interest on Corpus Fund & Investment	
Government Fund	
CSR Grant	
Other Grant /Donation	
Asset out of Temporary Deposit	
Small Savings Programme A/c.	
Staff Welfare Fund A/c.	
Temporary Accommodation	
Matreshpur Project & others	
Temporary Deposit	

39,300,000.00	
34,184,987.00	
500,000.00	
175,903,468.11	
3,403,157.61	
73,984,987.00	
179,306,625.72	
13,633,840.57	
2,366,376.14	

ASSETS

Fixed Assets	
Security Deposit	
Advance Expenditure against Grant	
Government Fund	
Others Grant / Donation	
Others Grant / Donation	

13,633,840.57	
85,684.00	
1,083,742.71	
158,251.04	
22,179.00	
1,264,172.75	

Closing Balances

Cash in hand	
Cash at Bank	
Advance for Site Work	
Investment - withBank & Others	
Tax Deducted at Source (TDS) 26AS	
Loan to Staff & Others	
Assistant to Fund & Others	

173,584.63	
59,262,648.35	
1,489,880.03	
238,802,235.65	
299,728,348.66	
4,545,445.64	
269,820.00	
1,443,631.00	

Asset out of Temporary Deposit

Staff Welfare Fund A/c.

5,675,365.72

Rs. **326,646,308.34**

Rs. **326,646,308.34**

Dated : 14.02.2022

In terms of our report of even date.

For A. Kayes & Co.

Chartered Accountants

Firm Registration No - 311149E

(CA - A. Kayes)

Partner

Membership No. 50363

UDIN:22050363ACQCS7421



Barak
Chairman

B. Chatterjee
Secretary

TAGORE SOCIETY FOR RURAL DEVELOPMENT
14, Khudiram Bose Road, Kolkata - 7000 06

Income & Expenditure Account for the Year ended March '2021

EXPENDITURE

To Foreign Fund Expenses	
Rangabellia Project- Interest on corpus Fund -ICCO & BFW	
" Awareness programme Expenses &	
" Programme Administrative Expenses (Operational)	
" Income Generation Programme	
Netz - Dabi Project	5,724,829.72
Rangabellia - KKS	6,433,953.55
Rangabellia - ACIAR	302,462.32
Bolpur Project -OPEC	17.70
Patanda Project - T. V. Project	101.48
Patanda Project - Cini Sustain Plus	7,166,485.56
" Health Programme	
Rangabellia-Interest on corpus Fund Lt Henry	19,627,850.33
Relief programme	
Rangabellia project	1,065,672.15
Palanda project	765,000.00
Sagar project	927,627.40
" Environmental Programme -Felissimo fund	
Greening Programme	2,793,675.48
- Administrative Exp - Interest on Investment	673,782.44
F. C. General Fund Expenses	443,536.46
" Government Fund Expenses	12,734,023.79
" Other Grant & Donation Expenses	8,953,902.72
" Local Fund	
Project Operation & Development Expenses	15,308,125.15
Project Operational Expenses	7,666,902.09
Administrative Expenses	649,225.60
Advance /loan / Others Written Off	23,624,252.84
" Excess of Income over Expenditure.	
Foreign Fund	433,640.00
F. C. General	19,722,551.97
Government Fund	207,579.54
Other Grant/ Donation	(1,761,304.29)
General Fund	(1,963,735.00)
	10,894,205.09
	(5,310,887.13)

Dated : 14.02.2022

INCOME

By Foreign Contribution	
Felissimo Forest Foundation -Japan-Greening	
Netz -Dabi-Germany	3,798,873.79
IDCSNRC & EE -KKS -Germany	5,882,707.00
Cerio-Australia -ACIAR	6,000,000.00
KKS Relief amlan	256,456.00
EDF England	829,855.00
Donation	927,956.00
CINI Sustain Plus	10,618.80
BRLF -Covid19	26,511,200.00
" Interest on Investment & SB A/c & TDS	
Interest on Investment	765,000.00
Interest on TDS	413,459.00
Interest on Corpus fund -ICCO & BFW	49,414.00
Interest on Corpus Fund -Lt Henry Estate	2,816,964.00
Interest on Flood Relief Fund-ICCO & BFW	1,643,355.00
Accrued Interest	54,000.00
Interest on SB A/c	96,451.00
" Others Receipts	
F. C. General -Local Fund	150,579.00
F. C. General Interest on SB A/c / Investment	470,876.00
" Government Grant	
Government Grant	180,240.00
Interest on SB A/c	651,116.00
Other Grant /Donation	10,918,005.50
Interest on Grant (SB A/c)	54,714.00
" Local Fund	
Receive from Project & Others/receipts	6,911,416.72
Interest on Investment	78,751.00
Interest on SB A/c	17,962,887.22
Interest on TDS	6,987,444.00
Staff Welfare Fund	10,827,209.21
	851,061.88
	64,243.00
	17,047.62
	18,747,005.71

Rs. 87,567,897.52

In terms of our report of even date.

For A. Kayes & Co.

Chartered Accountants

Firm Registration No - 311149E

(CA - A. Kayes)

Partner

Membership No. 50363

UDIN:22050363ACCQS7421

A. KAYES & CO.
Chartered Accountants
231 Kamalajaya Centre
156A, Lenin Sarani
Kolkata - 700 013
Phone No 2515-5224 / 7252

Rs. 87,567,897.52

Chairman

Secretary



TAGORE SOCIETY FOR RURAL DEVELOPMENT
14, Khudiram Bose Road, Kolkata - 06

Receipts & Payments Account for the Year ended 31st March ' 2021

RECEIPTS

To Opening Balance :-

Cash in hand	136,401.63
Cash at Bank	41,822,976.50
Advance for sites Expenses	1,288,794.03
Investment with Bank & Others	241,331,238.28
Temporary Deposit with Society	284,579,410.44

Small Savings programme	1,564,686.73
Staff Welfare fund	5,403,760.01
Fund Received During the year	6,968,426.74
Foreign Contribution	291,547,837.18

Felissimo Forest Foundation -Greening -Japan	3,798,873.79
NETZ -Dabi Project-Germany	5,882,707.00
IDCSNRC & EE- KKS -Germany	6,000,000.00
CSIRO-Australia -ACIAR	256,456.00
KKS Germany - Antlan Relief	829,855.00
EDG -England-Antlan	927,956.00
Cini -Sustain Plus	26,511,200.00
BRLE-Covid -19	765,000.00
Avijit Das	10,618.80
F. C. General-Other Receipts,	44,982,666.59
Interest on Investment&Corpus Fund & SB A/c-	470,876.00

SB A/c, TDS & Others	404,534.00
Interest on Investment	49,414.00
Interest on TDS	2,816,964.00
Interest on Investment -ICCO & BFW	1,643,355.00
Interest on Investment - Lt Henry	54,000.00
Interest on Investment - Flood Relief	150,579.00
Interest on SB A/c	180,240.00
F.C. General -Interest on SB. A/c	5,299,086.00
Government Contribution & SB. Interest	50,752,628.59

Government Grants	10,918,005.50
Interest on SB A/c.	54,714.00
Other Grants	10,972,719.50
Others Grants/Donation	6,911,416.72
Interest on SB A/c	78,751.00
Local Funds/Receipts /Interest	6,990,167.72

Receipts from Project Operation	6,987,444.00
Development & Others Receipts	10,619,954.21
Interest on Investment A/c.	64,243.00
Interest on TDS	851,061.88
Interest on SB A/c.	18,522,703.09
	36,485,590.31

PAYMENTS

By Foreign Fund Expenditure-

Interest on corpus Fund -ICCO & BFW	317,787.00
Awareness programme Expenses	
Programme Operational Exp.-Interest on corpus Fund -Rangabellia Project	2,389,995.37
Programme Expenses	2,707,782.37

Saico Foundation - Emergency Access	
Agriculture/IFP -NETZ, KKS & Others	5,724,829.72
Netz -Dabi Project	59,600.00
Capital Expenditure -Programme	6,433,953.55

KKS -Programme	302,462.32
ACIAR -Australia	101.48
TVC -ICCO	17.70
OFID -Opec Bank Charges	7,166,485.56
Cini Sustain Plus	13,903,020.61
Health Programme	1,922,946.45

Programme Expenses	
Relief Programme,Covid -19	829,847.20
Antlan Relief-KKS-Rangabellia	235,824.95
Flood Relief	765,000.00
Covid 19 palamda Project	927,627.40
Antlan Relief- Sagor Project	2,758,299.55

Environmental Programme -Felissimo fund (Greening Programme)	2,793,675.48
Programme Expenses -Greening programme	673,782.44
Administrative Expenses -	
Interest on Investment -Head office	443,536.46
General Fund - (FCI)	4,462.00

" F.C. General-Other Receipts Programme Exp.	447,998.46
" Capital Expenditure -Programme	12,211,686.79
Government Fund Expenses A/c	87,001.00
Programme Exp.	
Capital Expenditure -Programme	12,298,687.79
Other Grant & Donation Expenses	9,323,449.32
Programme Expenses	



A. KAYES & Co.
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156A, Lenin Sarani
Phone No 2515-5224 / 7252

C/O

378,786,056.08

C/O

52,614,072.19

B/F	
" Assistance refund from farmers & Others	378,786,056.08
" Loan refund from staff & others	
Small Savings Programme	4,210,041.00
Staff welfare Fund	180,200.00
Liabilities	45,171.00
Tax Deducted at Source Refund F/F	450,297.82
Tax Deducted at Source Refund G/F	1,650,865.00
Temporary Deposit-EPF/ESI	2,296,984.00
Temporary Accommodation	2,515,037.00
	4,812,021.00
	700,183.00
	402.00
	12,049,180.82

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B/F	
" Programme Operation & Development Expenses	52,614,072.19
" Local Fund Expenses	
Project operation & Development Expenses.	14,853,587.15
Project Programme Capital Expenses	934,971.00
Programme Administrative Expenses	15,788,558.15
" Administrative Expenses	7,666,902.09
" Assistance to Farmers & other paid	649,225.60
" Assistance to farmers & other paid	24,104,685.84
Small saving -Refund	4,098,155.00
Loan to Staff & others	173,508.00
Loan to Rangabellia	125,300.00
Liabilities Paid	100,000.00
Staff Welfare Fund -Refund	2,153,347.00
Advance & other - Written Off	161,644.49
" Tax Deducted at Source 2AS	130.00
	1,056,124.00
	7,868,208.49
" Closing Balance	
Cash in hand	173,584.63
Cash at Bank	59,262,648.35
Advance for sites Expenses	1,489,880.03
Investment with Bank & Others	238,802,235.65
" Temporary deposit with Society A/c	299,728,348.66
Small Savings programme	
Staff Welfare fund	5,675,365.72
" Unspent Balance	
Palamda Project Govt & Others	194,230.00
EPF /ESI/Administrative Exp.	644,948.00
Advance Written Off	5,378.00
Notes on Accounts	

Rs. 390,835,236.90

Rs. 390,835,236.90

Dated : 14.02.2022

In terms of our report of even date.

For A. Kayes & Co.
Chartered Accountants
Firm Registration No.- 311149E



(CA - A. Kayes)
Partner
Membership No. 50363
UDIN: 22050363ACCGS7421

Rekar
Chairman

B. Chaitanya
Secretary