



The Members

Tagore Society For Rural Development

AUDITORS REPORT

We have audited the attached Balance Sheet of Tagore Society For Rural Development as at 31st March '20 and the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date, annexed thereto - Head Office, at 14, Khudiram Bose Road, Kolkata - 700 006 along with the Projects - Bolpur Project - Farm, Bolpur Block Project (G), Rajnagar- Khyarasol Project, Birbhum, Rangabelia Project, Sagar Unit, South 24 Parganas, Tapan Project, DakshinDinajpur, Maheshpur Project, Patamda Project - Jharkhand, Simulpur Project - North 24 Parganas, Hingalgunje Project- North 24 Parganas. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii) In our opinion, proper books of accounts as required by law, have been kept by the Society
- iii) The Balance Sheet and the Income & Expenditure Account referred to in this report are in Agreement with the books of account.
- iv) In our opinion and to the best of our information and according to the explanations given to us, the said statements of accounts read together with the 'NOTES ON ACCOUNTS' exhibit a true and fair view:-
 - a) In the case of the Balance Sheet of the State of Affairs of the Society as at 31st March 2020 and
 - b) In the case of the Income & Expenditure Account, of the excess of income over expenditure of the society for the year ended on that date.

Place: Kolkata

Date: 29-12-2020

For A.Kayes & Co.

Chartered Accountants
Firm Registration No 311149E



(CA.A.Kayes)
Partner

Membership No. 50363

UDIN:- 21050363AAAADG3072



TAGORE SOCIETY FOR RURAL DEVELOPMENT

SIGNIFICANT ACCOUNTING POLICY AND GENERAL NOTES ON ACCOUNTS

(Annexed to and forming part of the Balance Sheet as at 31st March 2020, Income & Expenditure Account for the year ended on that date)

Accounting Policy:

1. The annual accounts have generally been prepared under historical cost convention on accrual system unless otherwise stated hereunder.
2. Donation and Grant have been accounted for as and when received.

B. NOTES FORMING PART OF THE ACCOUNTS:-

1. Statutory dues have been accounted for as and when paid.
2. Current Assets, Loans & Advances and Current Liabilities have been confirmed by the management.
3. No personal expenses of the members of the management committee have been charged to Income & Expenditure Account except incurred/reimbursed in terms of normal practices and or on customary basis.
4. In some cases, revenue expenses were supported by office vouchers of the Society Certified as correct by the management.

Place: Kolkata

Date: 29.12.2020



For A.Kayes & Co.

Chartered Accountants

Firm Registration No 311149E

(CA. A.Kayes)

Partner

Membership No. 50363

A. KAYES & Co.
Chartered Accountants

EXPENDITURE

To Foreign Fund Expenses

Rangabellia Project- Interest on corpus Fund -ICCO & BFW	3,491,397.40
" Awareness Programme Expenses	15,646,657.53
" Income Generation Programme	2,890,277.45
" Health Programme	
" Environmental Programme -Fellissimo fund	
Greening Programme	2,884,697.06
" Administrative Exp - Interest on Investment	630,294.50
" Fund written Off /Adjustment	42,733.70
F. C. General Fund Expenses	399,249.28
" Government Fund Expenses	
" CSR -Grant -Bharat petroleum Corp. Ltd.	
" Other Grant & Donation Expenses	
" Local Fund	
Advance /loan /Written Off-Adjustment	
" Excess of Income over Expenditure	

LIABILITIES

Corpusfund -ICCO/ BFW & L.Henry	73,484,987.00
Corpus Fund -General	500,000.00
General Fund-Local Fund	180,701,061.51
F.C. General - Foreign Fund	3,200,040.07
Fixed Assets as per Contra	
Liabilities -B.F	
Unspent Balance	
Foreign Contribution	8,503,021.33
Interest on Corpus Fund & Investment	17,220,628.00
Government Fund	5,386,265.43
CSR Grant	33,590.00
Other Grant /Donation	4,010,271.06
Temporary Deposit	
Temporary Accommodation	35,155,773.82
Maneshpur Project & others	6,980,361.74

Dated : 29.12.2020

231 Kamalajaya Centre
156A, Lenin Sarani
Kolkata - 700 013

Chairman

TAGORE SOCIETY FOR RURAL DEVELOPMENT
14 Khudiram Bose Road, Kolkata -7000 06

Income & Expenditure Account for the Year ended March ' 2020

INCOME

By Foreign Contribution-Grant in aid

Fellissimo Forest Foundation -Japan-Greening	2,810,258.12
Neiz -Dab-Germany	322,202.00
IDCSNRC & EE -KKS -Germany	795,166.00
Csrio-Australia -A/CJAR	10,000,000.00
CINI BMGF	409,180.00
Selco Foundation	713,110.00
" Interest on Investment, SB A/C & TDS	508,200.00
" Others Receipts F.C.General & Interest	
" Government Grant & Interest	
" CSR Grant - B PC Ltd Interest & Beneficiaries Contribution	
Other Grant /Donation/Interest & Adjustment	
" Local Fund	
Interest on SB A/C	
Income From Unspent Balance	

Rs. 87,242,246.13

Balance Sheet as at 31st March, 2020

ASSETS

Fixed Assets	
Security Deposit	14,207,862.57
Advance Expenditure and Grant	
Cash in hand	85,684.00
Cash at Bank	590,277.46
Advance for Site Work	
Investment - withBank & Others	
Tax Deducted at Source (TDS) 26AS	
Tax Deducted at Source (TDS) Not Applies	
Loan to Staff & Others /Assistant to Farmers	
Temporary Deposit	

Rs. 316,637,493.85

In terms of our report of even date.

For A. Kayes & Co.

Chartered Accountants
Firm Registration No - 311149E

(CA - A. Kayes)
Partner
Membership No. 50363



A. KAYES & CO.
Chartered Accountants

TAGORE SOCIETY FOR RURAL DEVELOPMENT
14 Khudiram Bose Road, Kolkata - 7000 06

EXPENDITURE

To Foreign Fund Expenditure

Rangabellia Project- Interest on corpus Fund -ICCO & BFV	3,491,397.40
" Awareness Programme Expenses	15,646,657.53
" Income Generation Programme	2,890,277.45
" Health Programme	
" Environmental Programme -Felissimo Lund	
Greening Programme	2,884,697.06
" Administrative Exp - Interest on Investment	630,294.50
" Fund written Off /Adjustment	42,733.70
F. C. General Fund Expenses	399,249.28
" Government Fund Expenses	
" CSR -Grant -Bharat petroleum Corp. Ltd.	
" Other Grant & Donation Expenses	
" Local Fund	
Advance /loan /Written Off-Adjustment	
" Excess of Income over Expenditure	

Rs. 87,242,246.13

Balance Sheet as at 31st March, 2020

LIABILITIES

Corpusfund -ICCO/ BFV & LI Henry	73,484,987.00
Corpus Fund -General	500,000.00
General Fund-Local Fund	180,701,061.51
F. C. General - Foreign Fund	3,200,040.07
Fixed Assets as per Contra	
Liabilities -B.F	
Unspent Balance	
Foreign Contribution	8,503,021.33
Interest on Corpus Fund & Investment	17,220,626.00
Government Fund	5,388,285.43
CSR Grant	33,590.00
Other Grant /Donation	4,010,271.06
Temporary Deposit	
Temporary Accommodation	
Maheshpur Project & others	

Dated : 29.12.2020

231 Kamalajaya Centre
156A, Lenin Sarani
Kolkata - 700 013

Chairman
Chairman

Secretary
Secretary

Income & Expenditure Account for the Year ended March ' 2020

INCOME

By Foreign Contribution- Grant in aid

Felissimo Forest Foundation -Japan-Greening	2,810,258.12
Neiz -Somman Project-Germany	322,202.00
Neiz -Dab-Germany	795,166.00
IDCSNRC & EE -KKS -Germany	10,000,000.00
Cerro-Australia -A-CIAR	409,180.00
CINI BMGF	713,110.00
Selco Foundation	508,200.00
" Interest on Investment - SB A/C & TDS	
" Others Receipts F. C. General & Interest	
" Government Grant & Interest	
CSR Grant - B PC Ltd Interest & Beneficiaries Contribution	
Other Grant /Donation/Interest & Adjustment	
" Local Fund	
Interest on SB A/C	
Income From Unspent Balance	

Rs. 87,242,246.13

ASSETS

Fixed Assets	
Security Deposit	
Advance Expenditure and Grant	
Closing Balances	
Cash in hand	138,401.63
Cash at Bank	41,822,976.50
Advance for Site Work	1,288,794.03
Investment - withBank & Others	241,331,238.28
Tax Deducted at Source (TDS) 26AS	
Tax Deducted at Source (TDS) Not Appliars	
Loan to Staff & Others /Assistant to Farmers	
Temporary Deposit	

Rs. 30,981.00

Rs. 316,637,493.85

In terms of our report of even date.

For A. Kayes & Co.

Chartered Accountants
Firm Registration No - 311149E

(CA - A. Kayes)
Partner
Membership No. 50363



A. KAYES & Co.
Chartered Accountants

TAGORE SOCIETY FOR RURAL DEVELOPMENT
14, Khudiram Bose Road, Kolkata - 06

Receipts & Payments Account for the Year ended 31st March '2020

RECEIPTS

To Opening Balance :-

Cash in hand	144,192.33
Cash at Bank	30,119,676.77
Advance for sites Expenses	2,124,140.18
Investment with Bank & Others	241,393,035.30
Temporary Deposit with Society	
Small Savings programme	
Staff Welfare fund	
Fund Received During the year	
Foreign Contribution	
F.C. General-Other Receipts,	15,558,116.12
Interest on Investment/Corpus Fund & SB A/C	629,570.00
SB A/C, TDS & Others	6,741,868.00
F.C. General-Interest on SB A/C	138,663.00
Government Contribution & SB, Interest	18,432,496.82
CSR Grant & Interest	3,202,551.00
Bharat Petroleum Corporation Ltd.	15,921,985.21
Other Grants & Interest	
Local Funds/Receipts /Interest Investment/TDS/SB A/C	60,625,250.15
" Assistance refund from farmers & Others	
" Loan refund from staff & others	
Small Savings Programme	4,346,613.00
Staff welfare Fund	34,500.00
Liabilities	51,581.00
Loan Refund to Rangabellia	791,517.05
Tax Deducted at Source	1,199,759.00
Mahehpur Project- Illegated Tribal Reading Skill	
Temporary Accommodation	129,000.00

273,781,044.58

8,111,139.12

281,892,183.70

PAYMENTS

By Foreign Fund Expenditure-

Interest on corpus Fund -ICCO & BFW	2,177,903.00
Awareness programme Expenses	
"Programme Operational Exp-Interest on corpus Fund- Rangabellia Project	
Programme Expenses	805,294.40
" Selfco Foundation - Energy Access	
Agriculture/IGP -NETZ, KKS & Others	
Netz -Dabi Project	5,862,428.50
KKS -Programme	9,431,550.55
ACIAR -Australia	418,128.60
TVC -ICCO	1,116.88
OFID -Opac Bank Charges	60.00
" Health Programme	
Environmental Programme -Fellissimo fund (Greening Programme)	
Administrative Expenses -	3,184,697.06
Interest on Investment -Head office	
General Fund - (FC)	630,294.50
" Government Fund Expenses A/C	
CSR -Grant	
Bharat Petroleum Corp.Ltd.	
Other Grant & Donation Expenses	
Programme Operation & Development Expenses	
Local Fund Expenses	
" Assistance to Farmers & other paid	
" Tax Deducted at Source 2AS	
Closing Balance	
Cash in hand	136,401.63
Cash at Bank	41,822,976.50
Advance for sites Expenses	1,288,794.03
Investment with Bank & Others	241,331,238.28
" Temporary deposit with Society A/C	
Unspent Balance	

2,983,197.40

508,200.00

284,579,410.44

6,968,426.74

480,620.08

378,919,160.88

Dated : 29.12.2020

231 Kamalaya Centre
156A, Lenin Sarani
Kolkata - 700 013

Chairman

Secretary

Rs. 378,919,160.88

In terms of our report of even date.

For A. Kayes & Co.

Chartered Accountants

Firm Registration No - 311149E

Partner

ICA - A. Kayes)



Membership No. 50363

Rs. 378,919,160.88