



The Members

Tagore Society For Rural Development

AUDITORS REPORT

We have audited the attached Balance Sheet of Tagore Society For Rural Development as at 31st March '2019 and the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date, annexed thereto - Head Office, at 14, Khudiram Bose Road, Kolkata -700 006 along with the Projects - Bolpur Project - Farm, Bolpur Block Project (G), Rajnagar- Khyarasol Project, Birbhum, Rangabelia Project, Sagar Unit, South 24 Parganas, Tapan Project, Dakshin Dinajpur, Maheshpur Project, Patamda Project - Jharkhand, Simulpur Project - North 24 Parganas, Hingalgunje Project- North 24 Parganas. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii) In our opinion, proper books of accounts as required by law, have been kept by the Society
- iii) The Balance Sheet and the Income & Expenditure Account referred to in this report are in Agreement with the books of account.
- iv) In our opinion and to the best of our information and according to the explanations given to us, the said statements of accounts read together with the 'NOTES ON ACCOUNTS' exhibit a true and fair view:-
 - a) In the case of the Balance Sheet of the State of Affairs of the Society as at 31st March 2019 and
 - b) In the case of the Income & Expenditure Account, of the excess of income over expenditure of the society for the year ended on that date.

Place: Kolkata

Date: 24.09.2019



For A. Kayes & Co.

Chartered Accountants

Firm Registration No 311149E

(CA. A. Kayes)

Partner

Membership No. 50363



TAGORE SOCIETY FOR RURAL DEVELOPMENT

SIGNIFICANT ACCOUNTING POLICY AND GENERAL NOTES ON ACCOUNTS

(Annexed to and forming part of the Balance Sheet as at 31st March 2019, Income & Expenditure Account for the year ended on that date)

Accounting Policy:

1. The annual accounts have generally been prepared UNDER historical cost convention on accrual system unless otherwise stated hereunder.
2. Donation and Grant have been accounted for as and when received.

B. NOTES FORMING PART OF THE ACCOUNTS:-


1. Statutory dues have been accounted for as and when paid.
2. Current Assets, Loans & Advances and Current Liabilities have been confirmed by the management.
3. No personal expenses of the members of the management committee have been charged to Income & Expenditure Account except incurred/reimbursed in terms of normal practices and or on customary basis.
4. In some cases, revenue expenses were supported by office vouchers of the Society Certified as correct by the management.

Place: Kolkata

Date: 24.09.2019



For A. Kayes & Co.
Chartered Accountants
Firm Registration No 311149E


(CA. A. Kayes)
Partner
Membership No. 50363

A. KAYES & CO.
Chartered Accountants

LAGORE SOCIETY FOR RURAL DEVELOPMENT
 14, Khudiram Bose Road , Kolkata -7000 06
INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2019

EXPENDITURE					
To Foreign Fund Expenses					
" Rangabellia Project - Interest on corpus Fund - ICCO & BFW					
" Awareness programme Expenses	3,613,927.05				
" Income Generation Programme	15,420,489.58				
" Health Programme	2,278,744.95				
" Environmental Programme - Greening Programme	2,207,964.32				
" Administrative Exo.- Interest on Investment	648,010.50				
" F.C. General Fund Expenses	195,290.47				
" Government Fund Expenses					
" CSR - Grant -Bharat petroleum Corp. Ltd.					
" Other Grant & Donation Expenses					
" Local Fund					
" Staff welfare Fund -Palamda project					
" Excess of income over Expenditure					
	By Foreign Contribution	INCOME	S-16		
	Grant in aid:				
	Fellisimo Forest Foundation -Japan-Greening	2,806,435.54			
	Nitz Somman Project-Germany	3,950,219.00			
	Nitz -Dabi-Germany	7,195,828.00			
	IDCSNRC & EE-KKS -Germany	9,000,000.00			
	Criso-Australia -A-CIAR	668,327.00			
	Indo Goba! Social Service Society ((OSSS))	888,440.00			
	" Interest on Investment & SB A/C			24,479,349.54	
	" F.C. General -Local Fund/(Interest on SB A/C			- 6,737,913.00	
	" Government Grant &SB Interest			685,280.00	
	" CSR Grant -Bharati Petroleum Corp. Ltd.				31,902,542.54
	" Other Grant /Donation & SB Interest				16,479,151.00
					683,730.00

LIABILITIES

		ASSETS	
Corpus Fund - Foreign Fund -			
General Fund-Local Fund	73,984,987.00	<u>Fixed Assets</u>	
F. C. General - Foreign Fund	168,390,009.13	<u>Security Deposit</u>	
Fixed Assets as per Contra	3,442,056.35	Advance Expenditure against Grant	14,397,827.57
Liabilities -B.F		<u>Closing Balances</u>	85,694.00
<u>Unspent Balance</u>		Cash in hand	3,008,163.67
Foreign Contribution		Cash in Bank	
Interest on Corpus Fund & Investment	13,360,065.02	Advance for Site Work	144,192.33
Government Fund	16,498,983.15	Investment - withBank & Others	30,119,676.77
CSR Grant	6,595,622.89	Tax Deducted at Source (TDS) 26AS	2,124,140.18
Other Grant /Donation	696,570.00	Tax Deducted at Source (TDS) Not Appiairs	241,393,035.30
<u>Asset out of Temporary Deposit</u>	2,938,945.21	Loan to Staff & Others	
Small Savings Programme & SWF Fund.		Assistant to Fund & Others	211,172.00
Temporary Accommodation -Maheshpur Project		<u>Asset out of Temporary Deposit</u>	2,518,773.00
			2,729,945.00

Dated : 24.09.2019

231 Kamalalaya Centre
156A, Lenin Sarani , Kolkata -700 013



In terms of our report of even date,
For A. Kayes & Co.,
Chartered Accountants
Firm Registration No - 311149E
(CA - A. Kayes)
Partner
Membership No. 50363

Secretary,
Tagore Society for Rural Development,

A. KAYES & CO.
Chartered Accountants

TAGORE SOCIETY FOR RURAL DEVELOPMENT
14, Khudiram Bose Road, Kolkata - 06

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR 31ST MARCH 2019

RECEIPTS

To Opening Balance :-

Cash in hand	165,750.03
Cash at Bank	39,583,854.14
Advance for sites Expenses	1,298,677.20
Investment with Bank & Others	220,485,696.90
" Temporary Deposit with Society	
Small Savings programme	3,109,148.96
Staff Welfare fund	4,809,173.51
" Fund Received During the year	
" Foreign Contribution	
F.C. General-Other Receipts,	24,479,349.54
F.C. General-Interest on SB, A/C	532,745.00
Interest on Investment/Corpus Fund & SB A/C-	152,535.00
" Government Contribution & SB, Interest	
" CSR Grant	
Bharat Petroleum Corporation Ltd.	25,164,629.54
Other Grants & Interest	6,737,913.00
" Local Funds/Receipts /Interest	
Receipts from Project Operation	12,948,482.00
Development & Others Receipts	7,266,631.40
Interest on Investment A/C	669,900.00
Interest on SB A/C	
" Assistance refund from farmers & Others	72,527.00
" Loan refund from staff & others	
Small Savings Programme	724,426.15
Staff welfare Fund	
Liabilities	1,286,098.00

	261,533,978.27
	7,918,322.47
	31,902,542.54
	16,479,151.00
	683,730.00
	18,626,378.41

PAYMENTS

By Foreign Fund Expenditure-

Interest on corpus Fund -ICCO & BFW	2,548,357.00
" Awareness programme Expenses	
" Programme Operational Exp.-Interest on corpus Fund -Rangabellia Project	1,065,570.05
Programme Expenses	15,765,904.58
Agriculture/GP -NETZ, KKS & Others	2,278,744.95
Health Programme	
" Environmental Programme -Fallesimo fund	
Greening Programme	2,207,964.32
" Administrative Expenses -	648,010.50
" Interest on Investment -Head office	
" General Fund - (FC)	
" F.C. General-Other Receipts	
" Capital Expenditure -Programme	
" Government Fund Expenses A/C	18,657,541.72
Programme Exp.	232,010.00
Capital Expenditure -Programme	
" CSR -Grant	
Bharat Petroleum Corp Ltd.	18,889,551.72
" Other Grant & Donation Expenses	20,750.00
Programme Expenses	
" Programme Operation & Development Expenses	10,929,718.43
" Local Fund Expenses	340,844.00
" Administrative Expenses	
" Assistance to Farmers & other paid	11,270,562.43
" Closing Balance	7,266,321.06

196,280.47	1,115,280.47	25,629,831.87
920,000.00		

Dated : 24.09.2019

231 Kamalaya Centre
156A, Lenin Sarani, Kolkata -700 013



(Signature)
Partner
Membership No. 50363

In terms of our report of even date.

For A. Kayes & Co.

Chartered Accountants
Firm Registration No. - 311149E

Tagore Society for Rural Development

Secretary

(Signature)

8,111,139.12
363,539,381.24