



**A.kayes & Co**  
CHARTERED ACCOUNTANTS

231 Kamalalaya Centre (2nd & 3rd Floor)  
156A, Lenin Sarani, Kolkata - 700 013  
Phone : 2215-7252, 2215-5224, 2215-7753  
E-mail : akayes123@gmail.com  
Website : www.akayesca.com

The Members  
Tagore Society For Rural Development

### AUDITORS REPORT

We have audited the attached Balance Sheet of Tagore Society For Rural Development as at 31<sup>st</sup> March 2016 and the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statement based on our audit. we conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- v) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- vi) In our opinion, proper books of accounts required by law, have been kept by the Society
- vii) The Balance Sheet and the Income & Expenditure Account referred to in this report are in Agreement with the books of account.
- viii) In our opinion and to the best of our information and according to the explanations given to us, the said statements of accounts read together with the 'NOTES ON ACCOUNTS' (Schedule - 8) exhibit a true and fair view:-
- c) In the case of the Balance Sheet of the State of Affairs of the Society as at 31<sup>st</sup> March 2016 and
- d) In the case of the Income & Expenditure Account, of the excess of income over expenditure of the society for the year ended on that date.

Place : Kolkata

Date: 23.09.2016



For A.Kayes & Co.  
Chartered Accountants  
Firm Registration No 311149E

(C.A. A.Kayes)

Partner

Membership No. 50363



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**Schedule – '10'**

**TAGORE SOCIETY FOR RURAL DEVELOPMENT**

**SIGNIFICANT ACCOUNTING POLICY AND NOTES ON ACCOUNTS**

(Annexed to and forming part of the Balance Sheet as at 31<sup>st</sup> March 2016, Income & Expenditure and the Receipts and Payments Account for the year ended on that date)

**Accounting Policy :**

1. The annual accounts have generally been prepared on historical cost basis under accrual system unless otherwise stated hereunder.
2. Donation and Grant have been accounted for as and when received.

**C. NOTES FORMING PART OF THE ACCOUNTS :-**

2. Statutory dues have been accounted for as and when paid.
2. Current Assets, Loans & Advances and Current Liabilities have been confirmed by the management.
3. No personal expenses of the members of the management committee have been charged to Income & Expenditure Account except incurred/reimbursed in terms of normal practices and or on customary basis.
4. In some cases, revenue expenses were supported by office vouchers of the Society certified as correct by the management.

Place:Kolkata

Date: 23.09.2016



For A.Kayes & Co.  
Chartered Accountants  
Firm Registration No 311149E

  
( C.A. A.Kayes )  
Partner





TAGORE SOCIETY FOR RURAL DEVELOPMENT  
14, Khudiram Bose Road, Kolkata - 7000 06

**Consolidated Income & Expenditure Account for the Year ended March ' 2016**

| <b>EXPENDITURE</b>  |              |               |                |
|---|--------------|---------------|----------------|
| <b>To Foreign Fund Expenses</b>                                     |              |               |                |
| <u>Rangabellia Project- Interest on corpus Fund -ICCO &amp; BFW</u> |              |               |                |
| " Awareness programme Expenses                                      |              | 699,053.00    |                |
| <u>" Income Generation Programme</u>                                |              |               |                |
| Netz -Stepup & Somman Project                                       | 4,954,843.50 |               |                |
| Rangabellia Project- KKS Livelihood Programme                       | 6,089,316.00 |               |                |
| Patamda Project TVCD Programme                                      | 30.91        |               |                |
| ACIAR-Australia   | 41,745.00    | 11,085,735.41 |                |
| <u>" Rural Development -Opec &amp; Others</u>                       |              |               |                |
| Bolpur -CFID-Women Empowerment                                      | 251,000.00   |               |                |
| Rangabellia -Interest on corpus Fund - Lt.Henry - Women Empowerment | 213,160.00   | 464,160.00    |                |
| <u>" Health Programme</u>   |              |               |                |
| Rangabellia-Interest on corpus Fund Lt Henry                        | 2,639,126.00 |               |                |
| Rajnagar Lkayrasol Project -Drop 4 Drop                             | 923,182.00   |               |                |
| Sagar Project -Water for People                                     | 115.00       | 3,562,423.00  |                |
| <u>" Environmental Programme -Fellissimo fund</u>                   |              |               |                |
| Greening Programme  | 4,524,802.40 |               |                |
| TSRD Onissa Project & SEVA  | 259,682.00   | 4,784,484.40  |                |
| <u>" Operational, Administrative Expenses -</u>                     |              |               |                |
| Interest on Corpus Fund   | 3,254,826.00 |               |                |
| F. C. General Fund Expenses   | 173,171.00   | 3,427,997.00  |                |
| <u>" Administrative Expenses - Interest on Investment</u>           |              |               |                |
| Salary & Allowance -B.M.  | 102,405.00   |               |                |
| Salary & Others Expenses  | 295,596.00   |               |                |
| Travel  | 12,902.00    |               |                |
| Other Expenses  | 341,329.00   | 752,232.00    |                |
| Relief Expenses-Adjustment  |              | 3,549.00      | 24,779,633.81  |
| " Government Fund Expenses  |              |               | 20,529,753.80  |
| " Other Grant & Donation Expenses                                   |              |               | 10,449,044.24  |
| <u>" Local Fund</u>   |              |               |                |
| Project Operation & Development Expenses                            |              | 36,069,448.76 |                |
| Programme Administrative Expenses -                                 |              | 2,627,595.36  |                |
| Administrative Expenses -   |              | 888,570.53    | 39,585,614.65  |
| <u>" Excess of Income over Expenditure</u>                          |              |               |                |
| Foreign Fund  |              | 146,569.84    |                |
| Government Fund   |              | 1,901,243.20  |                |
| Other Grant & Donation  |              | 4,307,247.76  |                |
| Local Fund  |              | 4,027,365.76  | 10,382,426.56  |
|   |              | Rs.           | 105,726,473.06 |

Dated : 23.09.2016

*[Signature]*  
Chairman

*[Signature]*  
Secretary

| <b>INCOME</b>  |               |               |               |
|--|---------------|---------------|---------------|
| <b>By Foreign Contribution</b>                         |               |               |               |
| <u>Grant in aid</u>                                    |               |               |               |
| Fellissimo forest fund-Greening Programme-Japan        | 4,314,721.31  |               |               |
| Netz -Somman Project-Germany                           | 3,839,820.00  |               |               |
| KKS Programme-Germany                                  | 6,000,000.00  |               |               |
| Drop 4 Drop -U.K.                                      | 1,289,053.34  | 15,443,594.65 |               |
| <u>" Other Receipts</u>                                |               |               |               |
| F.C. General Fund                                      |               | 1,067,651.00  |               |
| <u>" Interest on Investment &amp; SB A/C &amp; TDS</u> |               |               |               |
| " Interest on Investment                               | 828,456.00    |               |               |
| Interest on corpus Fund -ICCO & BFW                    | 4,013,001.00  |               |               |
| Interest on Flood Relief Fund -ICCO                    | 90,070.00     |               |               |
| Interest on corpus Fund -Lt.Henry                      | 3,196,300.00  |               |               |
| Interest on SB A/c                                     | 239,536.00    |               |               |
| Interest on TDS  | 47,595.00     | 8,414,958.00  | 24,926,203.65 |
| <u>" Government Grant</u>                              |               |               |               |
| Interest on Grant (SB A/C)                             | 22,238,198.00 |               |               |
| Other Grant /Donation                                  | 192,799.00    |               | 22,430,997.00 |
| Interest on Grant (SB A/C)                             | 14,693,933.00 |               |               |
| Local Fund   | 62,359.00     | 14,756,292.00 |               |
| Receive from Project & Othersreceipts                  |               | 35,030,248.98 |               |
| Interest on Investment                                 | 7,536,764.24  |               |               |
| Interest on SB A/c                                     | 689,378.19    |               |               |
| Interest on TDS  | 37,424.00     | 8,263,566.43  |               |
| <u>Accrued Interest &amp; Donation</u>                 |               |               |               |
| " Accrued Intrest on investment (TDS) & Donation       |               | 319,165.00    | 43,612,980.41 |

In terms of our report of even date.

For A.Kayes & Co.

Chartered Accountants  
Firm Registration No - 311149E

*[Signature]*  
Partner  
Membership No. 50363



**A. KAYES & Co.**  
Chartered Accountants  
231 Kamalalaya Centre  
156A, Lenin Sarani  
Kolkata - 700 013  
Phone No.2515-5224 / 7252

Rs. 105,726,473.06

TAGORE SOCIETY FOR RURAL DEVELOPMENT  
14, Khudiram Bose Road, Kolkata - 06  
**Consolidated Receipts & Payments Account for the Year ended 31st March ' 2016**

**A. KAYES & Co.**  
Chartered Accountants  
231 Kamalaya Centre  
156A, Lenin Sarani  
Kolkata - 700 013  
Phone No.2515-5224 / 7252

**RECEIPTS**

**To Opening Balance :-**

|   |                |                |
|---|----------------|----------------|
| Cash in hand                              | 393,089.13     |                |
| Cash at Bank                              | 33,092,210.57  |                |
| Advance for sites Expenses                | 1,688,566.20   |                |
| Investment with Bank & Others             | 189,173,431.23 | 224,347,297.13 |
| " Tax Deducted at Source (TDS)            |                | 67,479.64      |
| <b>" Temporary Deposit with Society</b>   |                |                |
| Small Savings Programme                   | 9,103,319.79   |                |
| Staff Welfare Fund                        | 3,672,824.29   |                |
| Health Programme A/C                      | 16,265.67      | 12,792,409.95  |
| <b>" Fund Received During the year</b>    |                |                |
| <b>" Foreign Contribution</b>             |                |                |
| Project Grants                            | 15,443,594.65  |                |
| F.C.General-Other Receipts                | 1,067,651.00   |                |
| Interest on Investment & Corpus Fund      | 8,127,827.00   |                |
| Interest on SB A/C                        | 239,536.00     |                |
| Interest on TDS ( ITO)                    | 47,595.00      | 24,926,203.65  |
| <b>" Government Contribution</b>          |                |                |
| Government Grants                         | 22,238,198.00  |                |
| Interest on SB A/c.                       | 192,799.00     | 22,430,997.00  |
| Other grants - Donation A/c               | 14,693,933.00  |                |
| Interest on SB A/c.                       | 62,359.00      | 14,756,292.00  |
| <b>" Local Funds</b>                      |                |                |
| Receipts from Project Operation           |                |                |
| Development & others receipts             | 35,030,248.98  |                |
| Interest on investment A/c.               | 7,536,764.24   |                |
| Interest on SB A/c.                       | 689,378.19     |                |
| Interest on TDS ( ITO)                    | 37,424.00      | 43,293,815.41  |
| " Tax deducted at Sources - Refund        |                | 1,275,451.00   |
| " Assistance refund from farmers & Others |                | 3,770,887.00   |
| " Loan refund from staff & others         |                | 424,266.00     |
| <b>" Temporary Deposit A/C</b>            |                |                |
| Small Savings Programme                   | 1,022,219.67   |                |
| Staff welfare Fund                        | 765,548.00     |                |
| Health Project-Contribution               | 1,341.00       | 1,789,108.67   |
| Liabilities                               |                | 2,089,122.00   |

C/O

351,963,309.45

**PAYMENTS**

**By Foreign Fund Expenditure-**

**Interest on corpus Fund -ICCO & BFW**

|  |              |               |
|--|--------------|---------------|
| " Awareness programme Expenses   |              | 699,053.00    |
| <b>Agriculture/IGP -NETZ_KKS &amp; Others</b>                                |              |               |
| Netz -Setup /Somman Project  | 4,954,643.50 |               |
| " Capital Expenditure Programme  | 7,800.00     |               |
| KKS - Programme  | 6,089,316.00 |               |
| TVCD   | 30.91        |               |
| ACIAR -Australia   | 41,745.00    | 11,093,535.41 |
| <b>" Rural Development -Opec &amp; Others</b>                                |              |               |
| Programme Expenses   |              | 464,160.00    |
| <b>" Health Programme</b>  |              |               |
| Programme Expenses   | 3,562,423.00 |               |
| Capital Expenditure-Programme  | 29,462.00    | 3,591,885.00  |
| <b>" Environmental Programme -Fellissimo fund (Greening Programme)</b>       |              |               |
| Programme Expenses -Greening programme                                       | 4,524,802.40 |               |
| Fund transfer TSRD Orissa & SEVA   | 259,682.00   | 4,784,484.40  |
| <b>"Project Operational Exp-Interest on corpus Fund -Rangabellia Project</b> |              |               |
| Salary & allowance - to Staff  | 2,639,386.00 |               |
| Salary & allowance - to B.M  | 29,640.00    |               |
| Ex-gratia  | 248,500.00   |               |
| Travel   | 72,773.00    |               |
| Others expenses  | 264,527.00   |               |
| Capital Expenditure-Programme  | 40,600.00    | 3,295,426.00  |
| <b>" Administrative Expenses -</b>   |              |               |
| <b>" Interest on Investment -Head office</b>                                 |              |               |
| Salary & allowance - Board Member  | 102,405.00   |               |
| Salary & allowance - Others  | 250,596.00   |               |
| Ex-gratia  | 45,000.00    |               |
| Travel   | 12,902.00    |               |
| Others expenses  | 341,329.00   | 752,232.00    |
| " F.C.General-Other Receipts   |              | 173,171.00    |
| <b>" Government Fund Expenses A /C</b>                                       |              |               |
| IGP/Agriculture  |              |               |
| Programme Exp.   | 4,706,450.30 |               |
| Capital Expenditure -Programme   | 366,002.00   | 5,072,452.30  |
| <b>" Education Programme</b>   |              |               |
| Programme Expenses   | 9,665,523.76 |               |

C/O

9,665,523.76 5,072,452.30 24,853,946.81





B/F

351,963,309.45

P-2

B/F

9,665,523.76

5,072,452.30

24,853,946.81

Programme Capital Expenditure

7,500.00

9,673,023.76

" Other Government Fund Exp.

Programme Expenses

6,157,779.74

Programme Capital Expenditure

75,412.00

6,233,191.74

20,978,667.80

" Other fund/Grant/Donation exp.

Programme Expenses

10,449,044.24

Programme Capital Expenditure

49,690.00

10,499,034.24

" Local Fund Expenses

Project operation &amp; Development Expences

36,069,448.76

Programme Capital Expenditure

74,887.00

36,144,335.76

Salary &amp; Allowance

1,407,441.00

Travel

151,110.00

Others expenses

1,069,044.36

Programme Capital Expenditure

82,595.00

2,710,190.36

" Administrative Expenses

Honorarium - B. M.

69,575.00

Salary &amp; Allowance - Staff

50,032.00

Exgratia

30,000.00

Gratuity

399,909.00

Travel

9,301.00

Other expenses

329,753.50

888,570.50

39,743,096.62

" Assistance to farmers &amp; other paid

3,573,572.00

Assistance to farmers &amp; other paid

347,566.00

Loan to Staff &amp; others

3,921,138.00

Small Savings programme

3,036,944.00

Liabilities Paid

1,076,924.00

Loan from SWF

105,000.00

8,140,006.00

Tax Deducted at Source

1,289,041.00

Staff Wel Fund -Refund

1,242,968.00

Security Deposit Refund-WBSEB

370,631.78

Closing Balance

26,395.00

Cash in hand

265,508.13

Cash at Bank

37,235,466.89

Advance for sites Expenses

2,504,203.20

Investment with Bank &amp; Others

194,611,890.72

234,617,068.94

TDS

67,479.64

" Temporary deposit with Society A/c

Small Savings programme

7,036,634.46

Staff Welfare fund

3,080,732.29

Health Programme

17,606.87

10,134,973.62

Rs. 351,963,309.45

Rs. 351,963,309.45

Dated : 23.09.2016

*[Signature]*  
Chairman

*[Signature]*  
Secretary

In terms of our report of even date.

For A. Kayes &amp; Co.

Chartered Accountants

Firm Registration No - 311149E

(CA - A. Kayes)

Partner

Membership No. 50363

