



231 Kamalalaya Centre (2nd & 3rd Floor) 156A, Lenin Sarani, Kolkata - 700 013 Phone: 2215-7252, 2215-5224, 2215-7753

E-mail: akayes123@gmail.com Website: www.akayesca.com

The Members Tagore Society For Rural Development

### **AUDITORS REPORT**

We have audited the attached Balance Sheet of Tagore Society For Rural Development as at 31st March '2017 and the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date, annexed thereto - Head Office, at 14, Khudiram Bose Road , Kolkata –700 006 along with the Projects – Bolpur Project – Farm, Bolpur Block Project (G), Rajnagar- Khyarasol Project, Birbhum, Rangabelia Project, Sagar Unit, South 24 Parganas, Tapan Project, Dakshin Dinajpur, Maheshpur Project, Patamda Project – Jharkhand, Simulpur Project - North 24 Parganas, Hingalgunje Project- North 24 Parganas. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit, we conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

### We report that:

- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii) In our opinion, proper books of accounts as required by law ,have been kept by the Society
- iii) The Balance Sheet and the Income & Expenditure Account referred to in this report are in Agreement with the books of account.
- In our opinion and to the best of our information and according to the explanations given to us, the iv) said statements of accounts read together with the 'NOTES ON ACCOUNTS' (Schedule - R/P-45) exhibit a true and fair view:-
  - In the case of the Balance Sheet of the State of Affairs of the Society as at 31st March 2017 and
  - In the case of the Income & Expenditure Account, of the excess of income over expenditure of the society for the year ended on that date.

Place: Kolkata

Date: 22.09.2017

For A.Kaves & Co. Chartered Accountants

Firm Registration No 311149E

(CA. A. Kayes)

Partner

Membership No. 50363





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Schedule - R/P-45

#### TAGORE SOCIETY FOR RURAL DEVELOPMENT

#### SIGNIFICANT ACCOUNTING POLICY AND GENERAL NOTES ON ACCOUNTS

(Annexed to and forming part of the Balance Sheet as at  $31^{\rm st}$  March 2017, Income & Expenditure Account for the year ended on that date)

#### **Accounting Policy:**

- 1. The annual accounts have generally been prepared UNDER historical cost convention on accrual system unless otherwise stated hereunder.
- 2. Donation and Grant have been accounted for as and when received.

### B. NOTES FORMING PART OF THE ACCOUNTS:-

- 1. Statutory dues have been accounted for as and when paid.
- Current Assets, Loans & Advances and Current Liabilities have been confirmed by the management.
- No personal expenses of the members of the management committee have been charged to Income & Expenditure Account except incurred/reimbursed in terms of normal practices and or on customary basis.
- In some cases, revenue expenses were supported by office vouchers of the Society certified as correct by the management.

Place:Kolkata

Date: 22.09.2017

For A.Kayes & Co.

Chartered Accountants

Firm Registration No 311149E

(ÇA. A. Kayes)

Partner

Membership No. 50363

A. KAYES & Co. Chartered Accountants 231 Kamalalaya Centre 156A, Lenin Sarani Kolkata - 700 013 Phone No.2515-5224 / 7252

## TAGORE SOCIETY FOR RURAL DEVELOPMENT 14 Khudiram Bose Road, Kolkata -7000 06 Consolidated Balance Sheet as at 31st March, 2017

LIABILITIES

Rangabelia -Mahila Industrial co-operative -

ASSETS

Corpus Fund -Foreign Fund - Contribution -ICCO-Netherlands & BFW -Germany Corpus Fund - Estate of Lt. Henry-Through Dr.S.Sinha	S-1 S-1 S-2		39,300,000.00 34,184,987.00 500,000.00	73,984,987.00	Fixed Assets Security Deposit Advance Expenditure against Grant	S-14 S-15		16,029,732.57 85,684.00
Corpus Fund -General	S-3		144.619.683.90	70,001,001	Foreign Contribution Government Fund Others Grant / Donation	S-7 S-9 S-10	1,175.00 4,504,045.66 17,270.50	4,522,491.16
General Fund-Local Fund F.C.General - Foreign Fund	S-4		2,966,166.50	147,585,850.40				
Fixed Assets as per Contra Liabilities -B.F Unspent Balance	S-5 S-6			16,029,732.57 1,789,583.64	Closing Balances Cash In hand Cash at Bank		134,360.13 37,813,551.41	
Foreign Contribution Interest on Corpus Fund & Investment	S-7 S-8 S-9		9,030,650.08 16,070,768.59 14,244,416.16		Advance for Site Work Investment - with Bank & Others Tax Deducted Source (TDS)	S-16	1,613,086.20 214,780,322.24 6,951,891.64	254,341,319.98
Government Fund Other Grant /Donation	S-10		4,553,627.21	43,899,462.04	Loan to Staff & Others Asset out of Temporary Deposit	S-17 S-18	1,417,002.20	8,368,893.84
Temporary Deposit Small Savings Programme A/c. Staff Welfare Fund A/c.	S-11 S-12		3,118,126.46 3,644,745.19	6,762,871.65	Small Savings Programme A/c. Staff Welfare Fund A/c.		3,118,126.46 3,611,239.29	6,729,365.75
Temporary Accommodation	S-13							

25,000.00

Rs. 290,077,487.30

Rs. 290,077,487.30

Dated: 22.09.2017

Society

Chairman

KOLKATA

Chartered Accountants Firm Registration No - 311149E (CA - A. Kayes)

In terms of our report of even date. For A .Kayes & Co.

> Partner Membership No. 50363

A. KAYES & Co. Chartered Accountants 231 Kamalalaya Centre 156A, Lenin Sarani Kolkata - 700 013 Phone No.2515-5224 / 7252

# TAGORE SOCIETY FOR RURAL DEVELOPMENT 14,Khudiram Bose Road , Kolkata -7000 06 Consolidated Income & Expenditure Account for the Year ended March ' 2017

EXPENDITURE To Foreign Fund Expenses Rangabella Project- Interest on corpus Fund -ICCC " Awareness programme Expenses	0 & BFW S-1		652,760.00		INCOME By Foreign Contribution Grant in aid Fellissimo forest fund-Greening Programme-Japan	S-18	3,529,412.35 6,656,764.00		
"Income Generation Programme Netz - Stepup & Somman Project Rangabelia Project- KKS Livelihood Programme	S-2	5,107,557.50 5,471,288.00			Netz -Somman Project-Germany KKS Programme-Germany ACIAR-Australia		4,500,000.00 676,070.00	15,362,246.35	
ACIAR-Australia "Rural Development - Others Rangabelia -Interest on corpus Fund - Lt.Henry -	S-3	497,026.00	11,075,871.50		"Other Receipts F.C. General Fund Sale of Jeep	S-19 S-20		1,116,716.00 80,000.00	
Women Empowerment  "Health Programme Rangabelia-Interest on corpus Fund Lt Henry	S-4	2,755,382.00	394,750.00		" Interest on Investment & SB A/C & TDS  " Interest on Investment Interest on corpus Fund -ICCO & BFW	S- 21	813,744.00 3,787,247.00		
Rajnagar Khyarasol Project -Drop 4 Drop Rangabelia Project Flood Relief "Environmental Programme -Fellissimo fund	S-5 S-6	205,000.00	2,960,382.00 44,252.00		Interest on Flood Relief Fund -ICCO Interest on corpus Fund -Lt.Henry Interest on SB A/c.		81,500.00 3,162,761.00 272,321.82 31,494.00		
Greening Programme "Operational Expenses - Interest on Corpus Fund	S-6 S-7		3,696,366.87 2,419,317.10		Interest on TDS Accrued Interest -ICCo & BFW " Interest on Investment -Adjustment	S- 21	237.00 34,586.00	8,149,304.82	
F.C. General Fund Expenses  "Administrative ExpInterest on Investment Salary & Others Expenses	S-8 S-9	175.987.00	90,439.50		" Mangrove Programme " Health Programme -Maheshpur " Greening -Tapan Project	S-22 S-22 S-22	898.00 1,895.00 2,241.00	39,620.00	24,747,887.17
Exgratia Travel		55,000.00 5,071.00 394,381.50			"Government Grant Interest on Grant (SB A/C) Other Grant /Donation	S-23 S-23 S-24	25,734,318.00 180,143.64 20,034,747.82	25,914,461.64	
Other Expenses Advance Written Off -ITC " Government Fund Expenses	S-10	2,919.00	633,358.50 15,899,681.95	21,967,497.47	Interest on Grant (SB A/C)  " Local Fund Receive from Project & Others receipts	S-24 S-25	102,973.00	20,137,720.82	46,052,182.46
" Other Grant & Donation Expenses Advance Written Off - " Local Fund	S-11 S-11	20,153,364.37 12,528.00	20,165,892.37	36,065,574.32	Interest on Investment Interest on SB A/c.		11,007,104.29 915,349.13	35,505,881.42	
Project Operation & Development Expenses Administrative Expenses -	S-12 S-13 S-14	27,122,098.98 387,209.00 4,864,310,45	27,509,307.98		Interest on TDS Interest on Investment (Liabilities) "Income from Grant	S-26 S-27	49,433.00	219,417.00	
" Advance Expenditure -Adjusted " Advance /Loan -Written off " TDS -Written Off	S-14 S-15 S-16	722,656.67 31,373.00	5,618,340.12	33,127,648.10	Bolpur Project Rajnagar khayrasol Project		59,452.00 217.00 552,285,29		
					Rangabelia Project Tapan Project Patamda Project		435,725.87 2,831.00 2.825.00	1.053.336.16	36,778,634.58
C/O				91,160,719.89	Hingalgunje project C/O		2,823.00	1,500,000.10	107,578,704.21



S-17

91,160,719.89 " TDS Adjustment

16,597,025.32

107,578,704.21

" Excess of Income over Expenditure
Foreign Fund
Government Fund

Other Grant /Donation Local Fund

2,780,389.70 10,014,779.69 (28,171.55) 3,830,027.48 Head Office Rangabelia Project 178,150.00 891.00

179,041.00

Rs. 107,757,745.21

KOLKATA

Rs. 107,757,745.21

Dated: 22.09.2017

In terms of our report of even date.

For A .Kayes & Co.

Chartered Accountants Firm Registration No - 311149E

(CA - A. Kayes)

Partner Membership No. 50363

A. KAYES & Co. Chartered Accountants 231 Kamalalaya Centre 156A, Lenin Sarani Kolkata - 700 013 Phone No.2515-5224 / 7252

TAGORE SOCIETY FOR RURAL DEVELOPMENT

14, Khudiram Bose Road, Kolkata - 08

Account - Head Office, Kolkata - 6, Bolpur Project Farm, Bolpur Block Project - Birbhum, Rajnagar khayrasol Project - Birbhum, Rangabelia Project - South 24 Parganas , Tapan Project - Dhaksin Dinajpur, Rajnagar khayrasol Project - Junification of the Parganas Maheshpur Project - Jharkhand, Patamda Project - Jharkhand, Patamda Project - Jharkhand, Patamda Project - South 24 Parganas in Impallunge Project, North 24 Parganas and Maheshpur Project - Jharkhand, Patamda Project - Jharkhand, P

RECEIPTS					PATINCIA	S-20			
To Opening Balance :-					By Foreign Fund Expenditure- Interest on corpus Fund -ICCO & BFW	0-20			
Cash in hand	S-1		265,508.13					652,760.00	
Cash at Bank	S-2		37,235,466.89		" Awareness programme Expenses	S-21			
Advance for sites Expenses	S-3		2,504,203.20		Agriculture/IGP -NETZ ,KKS & Others	0-21	5.107,557.50		
Investment with Bank & Others	S-4		194,611,890.72	234,617,068.94	Netz -Stepup /Somman Project		19,474.00		
" Temporary Deposit with Society	S-5				" Capital Expenditure Programme		5.471,288.00		
Small Savings Programme			7,036,634.46		KKS -Programme		497,026.00	11,095,345.50	
Staff Welfare Fund			3,080,732.29		ACIAR -Australia	-	491,020.00	11,000,010.00	
			17,606.87	10,134,973.62	" Rural Development -Opec & Others	S-22			
Health Programme A/C	S-6	- A - A - A - A - A - A - A - A - A - A	The state of the s		Programme Expenses		394,750.00		
" Fund Received During the year	5-6				" Health Programme			3.150,132.00	
" Foreign Contribution		3,529,412.35			Programme Expenses	S-23	2,755,382.00		
Felissimo Forest Foundation - Greening - Japan		6.656.764.00			" Health -Drop 4 Drop	S-23		205,000.00	
NETZ -Somman Project-Germany		4,500,000.00			" Flood Relief- Rangabelia Project Flood Relief	S-24		44,252.00	
KKS - Mangrove Livelihood programme-Germany			15,362,246.35		" Environmental Programme -Fellissimo fund	S-25			
ACIAR -Australia		676,070.00			(Greening Programme)				
F.C.General-Other Receipts	S-6		1,116,716.00		Programme Expenses -Greening programme		3,696,366.87		
Interest on Investment & Corpus Fund	S-6				Capital Expenditure		740,000.00	4,436,366.87	
SB.A/C,TDS & Others					"Programme Operational ExpInterest	S-26			
Interest on Investment		813,744.00			on corpus Fund -Rangabelia Project				
Interest on Investment -ICCO & BFW		3,787,247.00			Salary & allowance - to Staff		1,839,960.00		
Interest on Investment - Lt. Henry		3,162,761.00	7 045 050 00		Salary & allowance - to B.M		93,920.00		
Interest on Investment - Flood Relief		81,500.00	7,845,252.00		Ex-gratia		115,000.00		
Interest on SB A/C		90	272,321.82		Travel		52,000.00		
Interest on TDS (ITO)			31,494.00		Others expenses		318,437.10	2,419,317.10	
Sale of jeep		_	80,000.00	24,708,030.17	" Administrative Expenses -				
" Government Contribution &SB. Interest	S-7				"Interest on Investment -Head office	S-27			
Government Grants			25,734,318.00	25.011.101.01	Salary & allowance - Board Member				
Interest on SB A/c.		_	180,143.64	25,914,461.64			175.987.00		
Other Grants - Donation/SB A/c Interest	S-8		20,034,747.82		Salary & allowance - Others		55,000.00		
Interest on SB A/c.			102,973.00	20,137,720.82	Ex-gratia		5.071.00		
" Local Funds/Receipts /Interest					Travel		394,381,50	630,439,50	
Receipts from Project Operation					Others expenses		004,001.00		
	S-9		23,533,995.00		" General Fund - ( FC)	S-28		90.439.50	22.724,052.47
Development & others receipts	S-10		10.583,917.29		F.C.General-Other Receipts				
Interest on investment A/c.	S-11		915,349.13		" Government Fund Expenses A /C	S-29			
Interest on SB A/c.			49.433.00	35,082,694.42	IGP/Agriculture				
Interest on TDS ( ITO)	S-12	-	49,400.00	616.355.00	Programme Exp.			15,899,681.95	15 010 001 05
"Tax deducted at Sources - Refund	S-13			3,294,144.00	Capital Expenditure -Programme			11,183.00	15,910,864.95
"Assistance refund from farmers & Others	S-14			61,460.00					
"I oan refund from staff & others	S-15			01,400.00					

354,566,908.61

C/O

38,634,917.42

38,634,917.42 354,566,908.61 S-30 " Other Grant & Donation Expenses " Temporary Deposit A/C 19,949,019.37 35,053.00 Programme Expenses ISTM-Exposurer Visit Small Savings Programme 204,345.00 1,120,748.00 1,373,126.00 S-17 1,085,695.00 Staff welfare Fund 1,192,430.00 Loan & Advances S-18 Liabilities 21,365,294.37 19,500.00 25,000.00 Capital Expenditure S-19 Temporary Accommodation " Programme Operation & Development Expenses "Local Fund Expenses
Project operation & Development Expenses
Capital Expenditure 23,136,877.16 S-31 S-32 11,950.00 2,367,362.00 Salary & Allowance 152,642.00 Travel S-33 S-34 1,465,217.82 Others expenses 27,150,962.98 S-34 16,914.00 Capital Expenditure S-35 " Administrative Expenses Honorarium -B.M. Salary & Allowance -Staff Exgratia 197,010.00 82,951.00 2,000.00 7,319.00 Travel 97,929.00 387,209.00 27,538,171.98 Other expenses " Assistance to farmers & other paid " Assistance to farmers & other paid Loan to Staff & others S-36 3,228,085.00 3,285,985.00 846,273.00 1,378,379.00 S-37 57,900.00 Small Savings programme Liabilities Paid S-38 5,510,637.00 S-39 S-40 S-41 S-42 1,640,778.00 Tax Deducted at Source 327,339.00 468,768.11 Staff Wel Fund -Refund Unspent Balance Refund Advance Written Off 517,326.00 11,865.00 Advance Expenses - TCS -ALP S-44 " Closing Balance 134,360.13 37,813,551.41 Cash in hand Cash at Bank 1,613,086.20 Advance for sites Expenses Investment with Bank & Others S-3 254,341,319.98 S-4 214,780,322.24 "Temporary deposit with Society A/c 3,118,126.46 3,611,239.29 Small Savings programme Staff Welfare fund 6,729,365.75 " Notes on Accounts

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KOLKATA

Dated : 22.09.2017

Rs. 357,085,782.61 In terms of our report of even date.

For A .Kayes & Co. Chartered Accountants Firm Registration No - 311149E

(CA - A. Kayes) Partner Membership No. 50363 Rs. 357,085,782.61